



Massachusetts Department of Revenue

Monthly Report of Tax Collections through November 30, 1997

(add 000's)

Tax or Excise	November	November	1996 - 1997 Growth		YTD	YTD	FY97 - FY98 Growth		Year - to - Date Benchmark Range*
	1996	1997	Amount	Percent	FY97	FY98	Amount	Percent	
TOTAL DOR TAXES FOR BUDGET	\$845,297	\$864,607	\$19,311	2.3%	\$4,687,967	\$4,895,522	\$207,555	4.4%	4,769,000 - 4,945,000
INCOME TAX	507,737	555,418	47,681	9.4%	2,573,869	2,770,624	196,755	7.6%	
Tax Withheld	505,574	554,799	49,224	9.7%	2,278,392	2,469,380	190,987	8.4%	
SALES & USE TAXES	210,468	209,288	(1,180)	-0.6%	1,190,418	1,235,750	45,332	3.8%	
Tangible Property	136,764	138,694	1,930	1.4%	788,527	802,013	13,486	1.7%	
CORPORATION EXCISE	(653)	(121)	533	81.5%	235,464	223,214	(12,250)	-5.2%	
BUSINESS EXCISES	5,346	(1,948)	(7,294)	-136.4%	148,655	114,150	(34,505)	-23.2%	
OTHER EXCISES	122,399	101,970	(20,429)	-16.7%	539,561	551,784	12,223	2.3%	

Tax or Excise	November	November	1996 - 1997 Growth		YTD	YTD	FY97 - FY98 Growth		Actual	FY98	FY97-FY98
	1996	1997	Amount	Percent	FY97	FY98	Amount	Percent	FY97	Estimate	Growth
TOTAL DOR TAXES FOR BUDGET	\$845,297	\$864,607	\$19,311	2.3%	\$4,687,967	\$4,895,522	\$207,555	4.4%	\$12,840,950	\$12,815,700	-0.2%
General Fund					2,774,581	2,871,613	97,032	3.5%	7,790,641	7,625,722	-2.1%
Local Aid					1,598,718	1,688,678	89,960	5.6%	4,297,166	4,421,360	2.9%
Highway Fund					219,060	224,345	5,285	2.4%	514,560	518,975	0.9%
Other Funds					95,609	110,886	15,278	16.0%	238,583	249,643	4.6%
NON-DOR TAXES FOR BUDGET	\$1,366	\$963	(403)	-29.5%	\$6,405	\$5,370	(\$1,036)	-16.2%	\$23,551	\$23,300	-1.1%
Racing	828	628	(200)	-24.2%	4,264	3,394	(871)	-20.4%	10,185	10,200	0.1%
Beano 3/5ths	383	203	(180)	-46.9%	1,611	1,406	(205)	-12.7%	3,826	3,600	-5.9%
Raffles & Bazaars	119	102	(17)	-14.0%	465	438	(27)	-5.9%	1,028	1,000	-2.7%
Special Insurance Brokers	35	29	(6)	-18.4%	59	128	69	117.4%	8,484	8,500	0.2%
Boxing	1	1	(0)	-10.6%	6	5	(2)	-25.1%	28	0	NA
TOTAL TAXES FOR BUDGET	\$846,663	\$865,570	18,907	2.2%	\$4,694,372	\$4,900,891	\$206,519	4.4%	\$12,864,501	\$12,839,000	-0.2%
OTHER DOR REVENUE	\$9,223	\$10,256	\$1,033	11.2%	\$44,049	\$52,857	\$8,809	20.0%	\$141,147	\$143,200	1.5%
Local Option Taxes: Aircraft (Jet) Fuel	1,989	866	(1,123)	-56.4%	5,329	5,479	150	2.8%	13,059	13,500	3.4%
Rooms	5,120	5,185	65	1.3%	26,305	30,022	3,717	14.1%	55,599	55,500	-0.2%
Utility & Insurance Assessments	1	682	682	83330.2%	1,431	4,519	3,088	215.8%	3,386	3,500	3.4%
Urban Redevelopment Excise	125	36	(89)	-71.0%	733	442	(291)	-39.7%	38,317	39,000	1.8%
Departmental Fees, Licenses, etc.	649	741	91	14.1%	2,604	2,899	295	11.3%	6,604	6,700	1.4%
County Correction Fund: Deeds	658	541	(117)	-17.8%	3,275	3,121	(154)	-4.7%	6,969	7,000	0.5%
Abandoned Deposits (Bottle)	681	2,205	1,524	223.8%	4,371	6,375	2,005	45.9%	17,213	18,000	4.6%
TOTAL TAX & OTHER REVENUE	\$855,886	\$875,826	\$19,940	2.3%	\$4,738,421	\$4,953,749	\$215,328	4.5%	\$13,005,648	\$12,982,200	-0.2%

Detail may not add to total because of rounding.

* The benchmark range establishes the rate at which revenue should be received over the year to reach the annual estimate. The benchmarks for specific tax categories are available on a quarterly basis.

The benchmark range is for *total taxes for budget*.

November Collections						Year-to-Date Collections					Fiscal Year Collections		
Tax or Excise	November 1995	November 1996	1995-1996 Growth	November 1997	1996-1997 Growth	YTD FY96	YTD FY97	FY96-FY97 Growth	YTD FY98	FY97-FY98 Growth	Actual FY97	FY98 Estimate	FY97-FY98 Growth
INCOME TAX	\$465,622	\$507,737	9.0%	\$555,418	9.4%	\$2,407,255	\$2,573,869	6.9%	\$2,770,624	7.6%	\$7,181,822	\$7,216,000	0.5%
Estimated Payments**	23,363	21,700	-7.1%	29,281	34.9%	336,759	393,516	16.9%	484,436	23.1%	1,400,759	1,454,000	3.8%
Tax Withheld	462,923	505,574	9.2%	554,799	9.7%	2,139,550	2,278,392	6.5%	2,469,380	8.4%	5,794,941	5,980,000	3.2%
Returns & Bills	14,074	14,951	6.2%	14,308	-4.3%	77,701	88,422	13.8%	98,050	10.9%	819,628	666,000	-18.7%
Refunds**	34,738	34,489	-0.7%	42,970	24.6%	146,754	186,462	27.1%	281,242	50.8%	833,505	884,000	6.1%
SALES & USE TAXES	\$196,207	\$210,468	7.3%	\$209,288	-0.6%	\$1,070,523	\$1,190,418	11.2%	\$1,235,750	3.8%	\$2,876,066	\$2,857,000	-0.7%
Tangible Property	127,103	136,764	7.6%	138,694	1.4%	703,563	788,527	12.1%	802,013	1.7%	1,921,150	1,903,000	-0.9%
Services	13,175	15,901	20.7%	18,228	14.6%	57,861	65,485	13.2%	83,146	27.0%	166,550	176,000	5.7%
Meals	28,345	26,466	-6.6%	23,194	-12.4%	159,892	162,297	1.5%	168,664	3.9%	381,364	365,000	-4.3%
Motor Vehicles	27,584	31,338	13.6%	29,172	-6.9%	149,207	174,110	16.7%	181,927	4.5%	407,002	413,000	1.5%
CORPORATION EXCISE	(\$625)	(\$653)	-4.6%	(\$121)	81.5%	\$201,592	\$235,464	16.8%	\$223,214	-5.2%	\$963,873	\$992,000	2.9%
Estimated Payments**	25,991	43,080	65.8%	67,245	56.1%	256,146	277,523	8.3%	375,188	35.2%	965,040	1,001,000	3.7%
Returns	6,200	18,775	202.8%	11,154	-40.6%	74,418	92,445	24.2%	94,722	2.5%	389,046	390,000	0.2%
Bill Payments	3,060	3,204	4.7%	3,159	-1.4%	21,588	10,222	-52.6%	14,413	41.0%	25,810	27,000	4.6%
Refunds**	35,875	65,712	83.2%	81,678	24.3%	150,561	144,726	-3.9%	261,108	80.4%	416,023	426,000	2.4%
BUSINESS EXCISES	\$7,165	\$5,346	-25.4%	(\$1,948)	-136.4%	\$136,449	\$148,655	8.9%	\$114,150	-23.2%	\$538,725	\$565,000	4.9%
Insurance Excise	\$2,982	\$565	-81.0%	\$534	-5.6%	\$75,184	\$70,807	-5.8%	\$74,760	5.6%	289,272	300,000	3.7%
Estimated Payments**	4,236	882	-79.2%	214	-75.8%	79,526	71,636	-9.9%	74,925	4.6%			
Returns	108	732	580.5%	422	-42.3%	351	1,521	333.1%	1,402	-7.9%			
Bill Payments	39	0	-99.9%	0	NA	156	25	-84.0%	15	-40.1%			
Refunds**	1,401	1,049	-25.1%	102	-90.2%	4,849	2,375	-51.0%	1,582	-33.4%			
Public Utility Excise	\$3,410	\$3,557	4.3%	(\$2,673)	-175.1%	\$19,352	\$31,042	60.4%	\$12,484	-59.8%	109,220	93,000	-14.9%
Estimated Payments**	5,125	3,188	-37.8%	331	-89.6%	30,453	37,185	22.1%	25,921	-30.3%			
Returns	(1,052)	2,389	327.1%	220	-90.8%	(750)	4,084	644.8%	336	-91.8%			
Bill Payments	0	0	NA	0	NA	12	0	-97.5%	83	NA			
Refunds**	663	2,020	204.6%	3,224	59.6%	10,363	10,227	-1.3%	13,856	35.5%			
Commercial Bank Excise	\$32	\$3,512	10845.4%	\$591	-83.2%	\$25,811	\$29,458	14.1%	\$22,745	-22.8%	\$98,984	\$147,000	48.5%
Estimated Payments**	22	6,888	31204.7%	421	-93.9%	66,161	89,902	35.9%	78,893	-12.2%			
Returns	1	(2,413)	-356204.0%	1,830	175.8%	5,022	2,136	-57.5%	3,020	41.4%			
Bill Payments	9	0	-100.0%	7	NA	9	8	-17.4%	23	199.9%			
Refunds**	0	963	NA	1,667	73.1%	45,382	62,589	37.9%	59,192	-5.4%			
Savings Institution Excise	\$741	(\$2,289)	-408.7%	(\$399)	82.5%	\$16,101	\$17,348	7.7%	\$4,161	-76.0%	\$41,249	\$25,000	-39.4%
Estimated Payments**	740	(1,907)	-357.6%	437	122.9%	33,474	30,195	-9.8%	19,884	-34.1%			
Returns	1	283	23372.2%	82	-70.9%	768	3,436	347.7%	1,691	-50.8%			
Bill Payments	0	0	NA	0	NA	22	44	94.9%	0	-100.0%			
Refunds**	0	665	NA	919	38.2%	18,164	16,327	-10.1%	17,414	6.7%			
OTHER EXCISES	\$109,388	\$122,399	11.9%	\$101,970	-16.7%	\$517,265	\$539,561	4.3%	\$551,784	2.3%	\$1,280,466	\$1,185,700	-7.4%
Alcoholic Beverages	4,198	6,805	62.1%	5,796	-14.8%	23,780	26,661	12.1%	25,570	-4.1%	60,302	57,000	-5.5%
Cigarette	20,145	29,792	47.9%	22,453	-24.6%	99,970	106,719	6.8%	127,519	19.5%	281,708	285,000	1.2%
Deeds	3,897	4,518	16.0%	3,796	-16.0%	19,914	22,866	14.8%	21,642	-5.4%	51,659	49,000	-5.1%
Estate & Inheritance	24,610	17,596	-28.5%	9,553	-45.7%	76,516	87,281	14.1%	70,386	-19.4%	202,707	108,000	-46.7%
Motor Fuels	51,822	56,146	8.3%	52,820	-5.9%	260,218	256,967	-1.2%	263,039	2.4%	602,841	608,000	0.9%
Room Occupancy	4,725	7,519	59.1%	7,536	0.2%	36,827	39,013	5.9%	43,532	11.6%	80,544	78,000	-3.2%
Miscellaneous	(9)	22	356.3%	17	-22.1%	39	54	36.7%	96	79.3%	706	700	-0.8%
TOTAL DOR TAXES FOR BUDGET	\$777,758	\$845,297	8.7%	\$864,607	2.3%	\$4,333,083	\$4,687,967	8.2%	\$4,895,522	4.4%	\$12,840,950	\$12,815,700	-0.2%

Details may not add to total because of rounding.

**Income Tax estimated payments and refunds include all credits to estimated payments:

November 1996	\$13,188	YTD FY97	\$84,735	TOTAL FY97	\$139,836
November 1997	\$21,293	YTD FY98	\$145,673		

Corporation and business excises estimated payments and refunds include all credits to estimated payments as of January 1991.